

Kentucky Real Estate Appraisers Board

2006 - 07

Hereby grants a

*Certified Residential Real Property Appraiser
Certificate*

License N^o 002432

To
*Gregory L. Ellis
Ellis & Associates
9127 Galene Drive, Ste. A
Louisville, KY 40299*

*who has complied with the provisions of Chapter 324A of the Kentucky Revised Statutes IN WITNESS
WHEREOF, we have caused the official seal to be affixed and attested for the year shown above.*



*Russell Sloan, Chair
Dorsey G. Hall, Vice Chair
Loren C. Huff
J. W. Grabeel
Theresa Marshall*

A handwritten signature in dark ink, appearing to read "R. Sloan", with a long horizontal flourish extending to the right.

Control N^o 23587

THIS CERTIFICATE EXPIRES

June 30, 2007